

<b>Research Memoranda 2009</b>	<b>Research Programme<sup>i</sup></b>
RM/09/001 Bram Driesen, Andrés Perea, Hans Peters <i>Alternating offers bargaining with loss aversion</i>	ETBC
RM/09/002 Michael Eichler, Giovanni Motta, Rainer von Sachs <i>Fitting dynamic factor models to non-stationary time series</i>	EFME
RM/09/003 Michael Eichler, Vanessa Didelez <i>On Granger-causality and the effect of interventions in time series</i>	EFME
RM/09/004 Stefan Kuehn, Joan Muysken, Tom van Veen <i>The Adverse Effects of Government Spending on Private Consumption in New Keynesian Models</i>	DUHR
RM/09/005 Ronald Peeters, Marc Vorsatz <i>Immaterial rewards and sanctions in a voluntary contribution experiment</i>	ETBC
RM/09/006 William Mitchell, Joan Muysken <i>Full employment abandoned: shifting sands and policy failures</i>	DUHR
RM/09/007 Veronika Grimm, Friederike Mengel <i>An Experiment on Learning in a Multiple Games Environment</i>	ETBC
RM/09/008 Julio A. Carrillo <i>Sticky information vs. Backward-looking indexation: Inflation inertia in the U.S.</i>	EFME
RM/09/009 Christoph Hanck <i>Nonstationary-Volatility Robust Panel Unit Root Tests and the Great Moderation</i>	ETBC
RM/09/010 Friederike Mengel, Elias Tsakas, Alexander Vostroknutov <i>Awareness in Repeated Games</i>	ETBC
RM/09/011 Stefanie Kleimeier, Roald Versteeg <i>Project Finance as a Driver of Economic Growth in Low-Income Countries</i>	EFME
RM/09/012 Christian Bayer, Christoph Hanck <i>Combining Non-Cointegration Tests (RM/08/014 -revised-)</i>	ETBC
RM/09/013 Leonard Wolk, Ronald Peeters <i>The role of monetary incentives in prediction markets: a time series approach</i>	ETBC
RM/09/014 Christian M. Ringle, Oliver Götz, Martin Wetzels, Bradley Wilson <i>On the Use of Formative Measurement Specifications in Structural Equation Modeling: A Monte Carlo Simulation Study to Compare Covariance-Based and Partial Least Squares Model Estimation Methodologies</i>	MSCM
RM/09/015 Franz Dietrich, Christian List <i>A Model of Non-Informational Preference Change</i>	ETBC
RM/09/016 László Á. Kóczy, Alexandru Nichifor, Martin Strobel <i>Article length bias in journal rankings</i>	ETBC
RM/09/017 Bertrand Candelon, Norbert Metiu <i>Testing for Exceptional Bulls and Bears: a Non-Parametric Perspective</i>	EFME
RM/09/018 Anita H.J. van den Berg, P. Jean-Jacques Herings, Hans J.M. Peters <i>Dynamic Duopoly with Intertemporal Capacity Constraints</i>	ETBC
RM/09/019 Nils Holinski, Robert Vermeulen <i>The International Wealth Effect: A Global Error-Correcting Analysis</i>	EFME
RM/09/020 Franz Dietrich, Christian List <i>Propositionwise judgment aggregation</i>	ETBC
RM/09/021 Arkadi Predtetchinski <i>On the asymptotic uniqueness of bargaining equilibria</i>	ETBC
RM/09/022 Rene Saran <i>How Communication Improves Efficiency in Bargaining: Reconciling Theory with Evidence</i>	ETBC
RM/09/023 János Flesch, Andrés Perea <i>Strategic Disclosure of Random Variables</i>	ETBC
RM/09/024 Elena Grigorieva, P. Jean-Jacques Herings, Rudolf Müller, Dries Vermeulen <i>Inefficiency of equilibria in query auctions with continuous valuations</i>	ETBC
RM/09/025 Friederike Mengel, Ronald Peeters <i>Strategic behavior in repeated voluntary contribution experiments</i>	ETBC

RM/09/026	Helga Habis, P. Jean-Jacques Herings <i>Cooperation Under Incomplete Contracting</i>	ETBC
RM/09/027	Friederike Mengel <i>Never change a winning team: The effect of substitutions on success in football tournaments</i>	ETBC
RM/09/028	Wladimir Raymond, Pierre Mohnen, Franz Palm, Sybrand Schim van der Loeff <i>Innovative Sales, R&amp;D and Total Innovation Expenditures: Panel Evidence on their Dynamics</i>	EFME
RM/09/029	Ernesto Reuben, Arno Riedl <i>Enforcement of Contribution Norms in Public Good Games with Heterogeneous Populations</i>	ETBC
RM/09/030	Bram Driesen, Andrés Perea, Hans Peters <i>The Kalai-Smorodinsky Solution with Loss Aversion</i>	ETBC
RM/09/031	Péter Csóka, P. Jean-Jacques Herings, László A. Kóczy, Miklós Pintér <i>Convex and Exact Games with Non-transferable Utility</i>	ETBC
RM/09/032	Lenard Lieb <i>Taking Real Rigidities Seriously: Implications for Optimal Policy Design in a Currency Union</i>	EFME
RM/09/033	Nils Holinski, Clemens Kool, Joan Muysken <i>International Portfolio Balance – Modeling the External Adjustment Process</i>	DUHR
RM/09/034	P. Jean-Jacques Herings, Ronald Peeters, Michael S. Yang <i>Piracy on the internet: Accommodate it or fight it? A dynamic approach</i>	ETBC
RM/09/035	Nils Holinski, Clemens Kool, Joan Muysken <i>Taking Home Bias Seriously: Absolute and Relative Measures Explaining Consumption Risk-Sharing</i> (RM/08/025 -revised-)	DUHR
RM/09/036	Maarten Vendrik, Frank Cörvers <i>Male and female labour force participation: the role of dynamic adjustments to changes in labour demand, government policies and autonomous trends</i>	DUHR
RM/09/037	Erik Pot, János Flesch, Ronald Peeters, Dries Vermeulen <i>Dynamic Competition with Consumer Inertia</i>	ETBC
RM/09/038	Thomas Dohmen, Armin Falk, David Huffman, Felix Marklein, Uwe Sunde <i>The Non-Use of Bayes Rule: Representative Evidence on Bounded Rationality</i>	DUHR
RM/09/039	Thomas Dohmen, Armin Falk, David Huffman, Uwe Sunde, Jürgen Schupp, Gert G. Wagner <i>Individual Risk Attitudes: Measurement, Determinants and Behavioral Consequences</i>	DUHR
RM/09/040	Thomas Dohmen, Armin Falk, David Huffman, Uwe Sunde <i>Are Risk Aversion and Impatience Related to Cognitive Ability?</i>	DUHR
RM/09/041	Jaromir Kovarik, Friederike Mengel, José Gabriel Romero <i>(Anti-) Coordination in Networks</i>	ETBC
RM/09/042	P. Jean-Jacques Herings, Arkadi Predtetchinski <i>Bargaining with Non-convexities</i>	ETBC
RM/09/043	Andries de Grip, Maarten Lindeboom, Raymond Montizaan <i>Shattered Dreams: The Effects of Changing the Pension System Late in the Game</i>	DUHR
RM/09/044	Raymond Montizaan, Frank Cörvers, Andries De Grip <i>The effects of pension rights and retirement age on training participation: Evidence from a natural experiment</i>	DUHR
RM/09/045	Elena Grigorieva, P. Jean-Jacques Herings, Rudolf Müller, Dries Vermeulen <i>Fraction auctions: the tradeoff between efficiency and running time</i>	ETBC
RM/09/046	Frank Cörvers, Arnaud Dupuy <i>Estimating employment dynamics across occupations and sectors of industry</i>	DUHR
RM/09/047	Andries de Grip, Wendy Smits <i>What affects lifelong learning of scientists and engineers?</i>	DUHR
RM/09/048	Fleur Koster, Andries de Grip, Didier Fouarge <i>Does Perceived Support in Employee Development Affect Personnel Turnover?</i>	DUHR

RM/09/049	Bram Driesen <i>Continuous fictitious play in zero-sum games</i>	ETBC
RM/09/050	Lex Borghans, Bart H.H. Golsteyn, James J. Heckman, Huub Meijers <i>Gender Differences in Risk Aversion and Ambiguity Aversion</i>	EFME
RM/09/051	Lex Borghans, Frank Cörvers <i>The Americanization of European Higher Education and Research</i>	EFME
RM/09/052	Tjark Vredeveld <i>Stochastic Online Scheduling</i>	ETBC
RM/09/053	Benjamin Hiller, Tjark Vredeveld <i>Probabilistic alternatives for competitive analysis</i>	ETBC
RM/09/054	Nicole Megow, Tjark Vredeveld <i>Approximating Preemptive Stochastic Scheduling</i>	ETBC
RM/09/055	Benjamin Hiller, Tjark Vredeveld <i>Simple optimality proofs for Least Recently Used in the presence of locality of reference</i>	ETBC
RM/09/056	Stephan Smeekes <i>Detrending Bootstrap Unit Root Tests</i>	EFME
RM/09/057	Franz Dietrich, Christian List <i>A reason-based theory of rational choice</i>	ETBC
RM/09/058	Stefan Kühn, Joan Muysken <i>Why inflation targeting central banks seem to follow a standard Taylor rule</i>	EFME
RM/09/059	Gilles Grandjean, Ana Mauleon, Vincent Vannetelbosch <i>Strongly Rational Sets for Normal-Form Games</i>	ETBC
RM/09/060	Hans Peters, Souvik Roy, Ton Storcken <i>On the manipulability of approval voting and related scoring rules</i>	ETBC
RM/09/061	Diego Recalde, Cyriel Rutten, Petra Schuurman, Tjark Vredeveld <i>Local search performance guarantees for restricted related parallel machine scheduling</i>	MSCM

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<sup>i</sup> MSCM | Marketing & Supply Chain Management

AIM | Accounting and Information Management

TIID | Technology, Innovation and Industrial Dynamics

DUHR | The Development and Utilization of Human Resources

ETBC | Economic Theory, Behavior, and Computing

EFME | Econometrics, Finance and Monetary Economics